

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796GV5	
High Rate <sup>1</sup>	0.015%	
Allotted at High Price	18.41%	
Investment Rate <sup>2</sup>	99.996208	
	0.015%	
Median Rate <sup>3</sup>	0.005%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	October 01, 2015	
Maturity Date	December 31, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$67,705,824,300	\$16,831,179,300
Noncompetitive	\$392,579,400	\$392,579,400
FIMA (Noncompetitive)	\$776,300,000	\$776,300,000
<b>Subtotal <sup>5</sup></b>	<b>\$68,874,703,700</b>	<b>\$18,000,058,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$68,874,703,700</b>	<b>\$18,000,058,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$56,170,000,000	\$9,555,355,000
Direct Bidder <sup>8</sup>	\$4,760,000,000	\$500,000,000
Indirect Bidder <sup>9</sup>	\$6,775,824,300	\$6,775,824,300
<b>Total Competitive</b>	<b>\$67,705,824,300</b>	<b>\$16,831,179,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$68,874,703,700/\$18,000,058,700 = 3.83

<sup>6</sup>Awards to TreasuryDirect = \$213,369,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.